

7. **Prior Liens.** Default under the terms of any instrument secured by a lien to which this Mortgage is subordinate shall constitute default hereunder.

8. **Acceleration: Remedies.** Upon Borrower's breach of any covenant or agreement of Borrower in this Mortgage, including the covenants to pay when due any sums secured by this Mortgage, Lender prior to acceleration shall mail notice to Borrower specifying (1) the breach; (2) the action required to cure such breach; (3) a date by which such breach must be cured, and (4) that failure to cure such breach on or before the date specified in the notice may result in acceleration of sums secured by this Mortgage, foreclosure by judicial proceeding and sale of the Property. If the breach is not cured on or before the date specified in the notice, Lender at Lender's option may declare all of the sums secured by this Mortgage to be immediately due and payable without further demand and may foreclose this Mortgage by judicial proceeding. Lender shall be entitled to collect in such proceeding all expenses of foreclosure, including, but not limited to, reasonable attorney's fees, and costs of documentary evidence, abstracts and title reports, all of which shall be additional sums secured by this Mortgage.

9. **Appointment of Receiver.** Upon acceleration under paragraph 8 hereof or abandonment of the Property, Lender shall be entitled to have a receiver appointed by a court to enter upon, take possession of and manage the Property and to collect the rents of the management of the Property and collection of rents, including, but not limited to receiver's fees, premiums on receiver's bonds and reasonable attorney's fees, and then to the sums secured by this Mortgage. The receiver shall be liable to account only for those rents actually received.

In witness whereof the said Mortgagor have hereunto set their hands and seals on the date first written above.

Signed, Sealed and Delivered
In the Presence of:

Jim Bennett
Larry Woodard

Walter T. Rainey (SEAL)
Beverly R. Rainey (SEAL)

State of South Carolina

Greenville County

PROBATE

Personally appeared before me the undersigned witness and made oath that Walter T. Rainey and Beverly R. Rainey sign, seal and deliver the within Mortgage and that he with the other witness named above witnessed the execution thereof.

Sworn to before me this 17 day
of December, 1981
Kepler M. Hard
Notary Public for South Carolina
My commission expires: 9-18-90

Larry Woodard
(Witness)

(SEAL)

State of South Carolina

Greenville County

RENUNCIATION OF DOWER

I, the undersigned Notary Public, do hereby certify that the undersigned wife of the Mortgagor did this day appear before me and, upon being privately and separately examined by me, did declare that she does freely, voluntarily and without any compulsion, dread or fear of any person or persons whomsoever, renounce, release and forever relinquish unto the Lender its successors and assigns, all her interest and estate and also her right and claim of dower in or to all and singular the Property.

Sworn to before me this 17 day
of December, 1981
Larry Woodard
Notary Public for South Carolina
My commission expires: 10-8-90

Beverly R. Rainey
(Wife of Mortgagor)

(SEAL)

RECORDED DEC 18 1981 at 2 1 P.M.

14395

Filed this 18th day of Dec., A.D. 1981
at 2:13 o'clock P. M.
and recorded Vol. 1560 Page 82
Fee, \$

Business Commercial Corporation
P.O. Box 6030
Greenville, S.C.
29604

Register Meane Conveyance,
Greenville County, S.C.

SATISFACTION OF MORTGAGE

The undersigned being the owner and holder of the within Mortgage, acknowledges that the debt which was secured thereby has been paid in full and the lien of the Mortgage is satisfied and cancelled.

Date: _____ (SEAL)
Witness: _____

By: _____
Its: _____

\$4,323.40

1.60 Acres Ansel School Rd.
OrNeal Tp.

County of Greenville
MORTGAGE
Walter D. Rainey
Beverly R. Rainey
TO
DEC 18 1981 1:03 PM
State of South Carolina X

4328 RV-2

5800